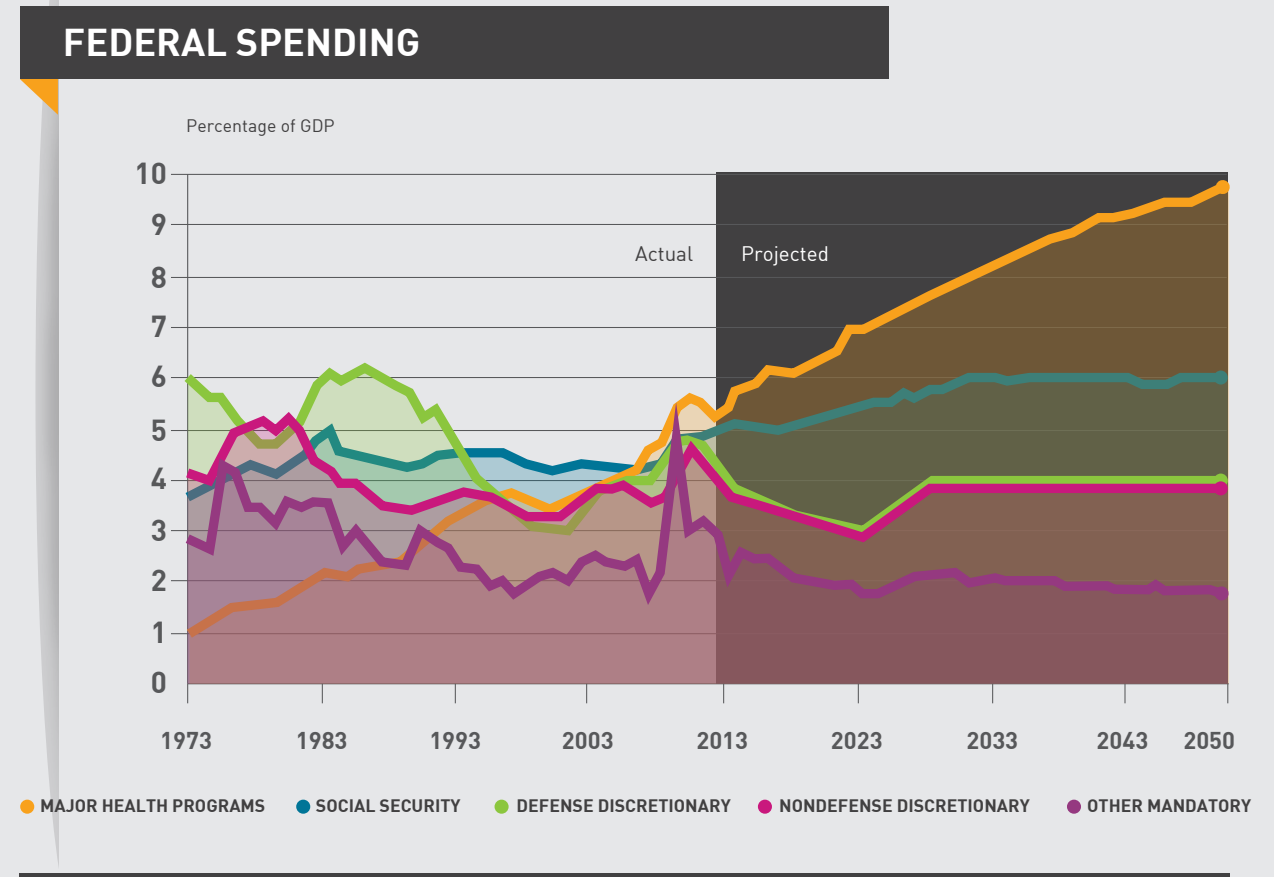
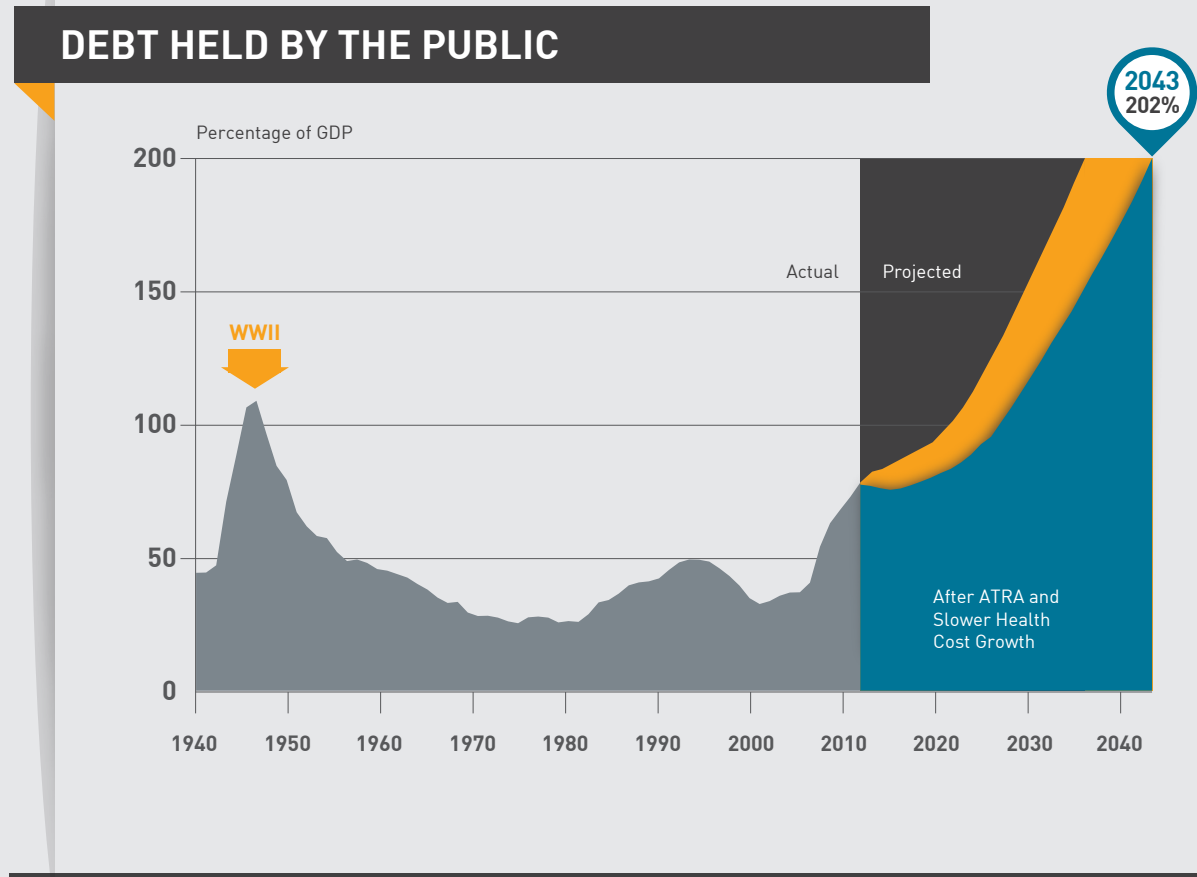


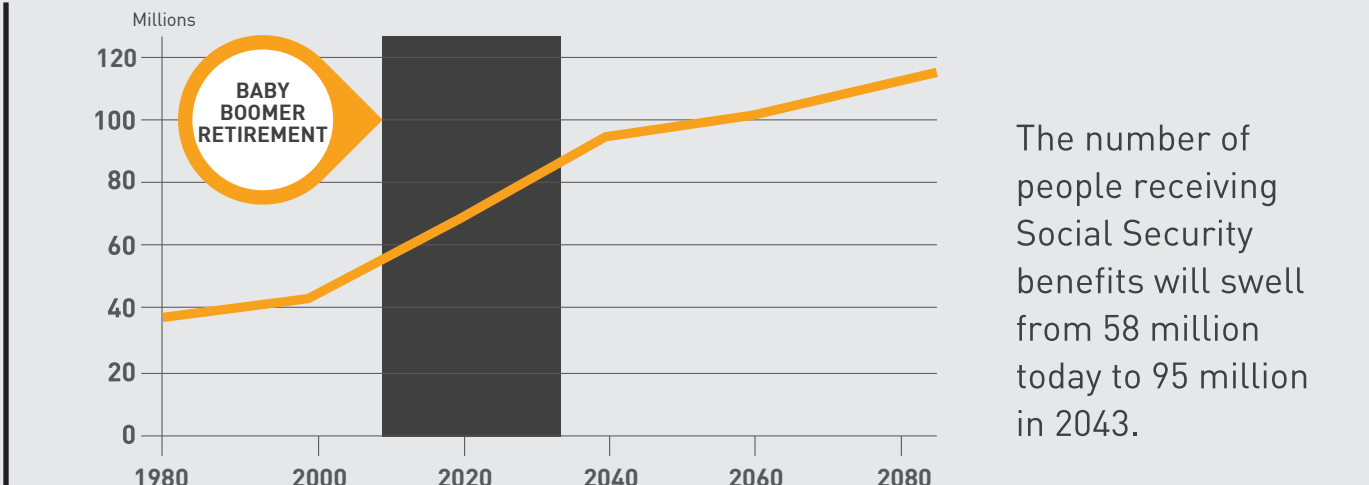
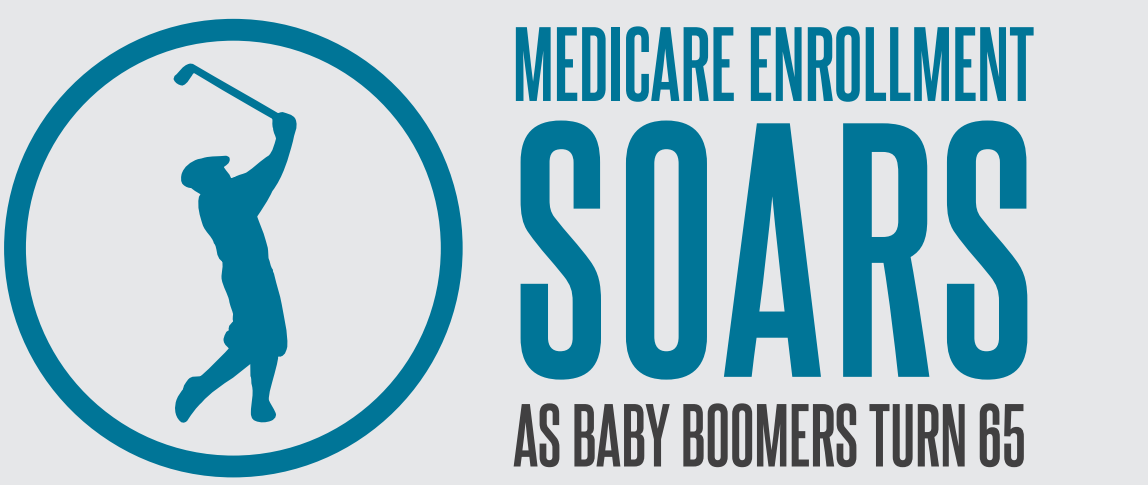
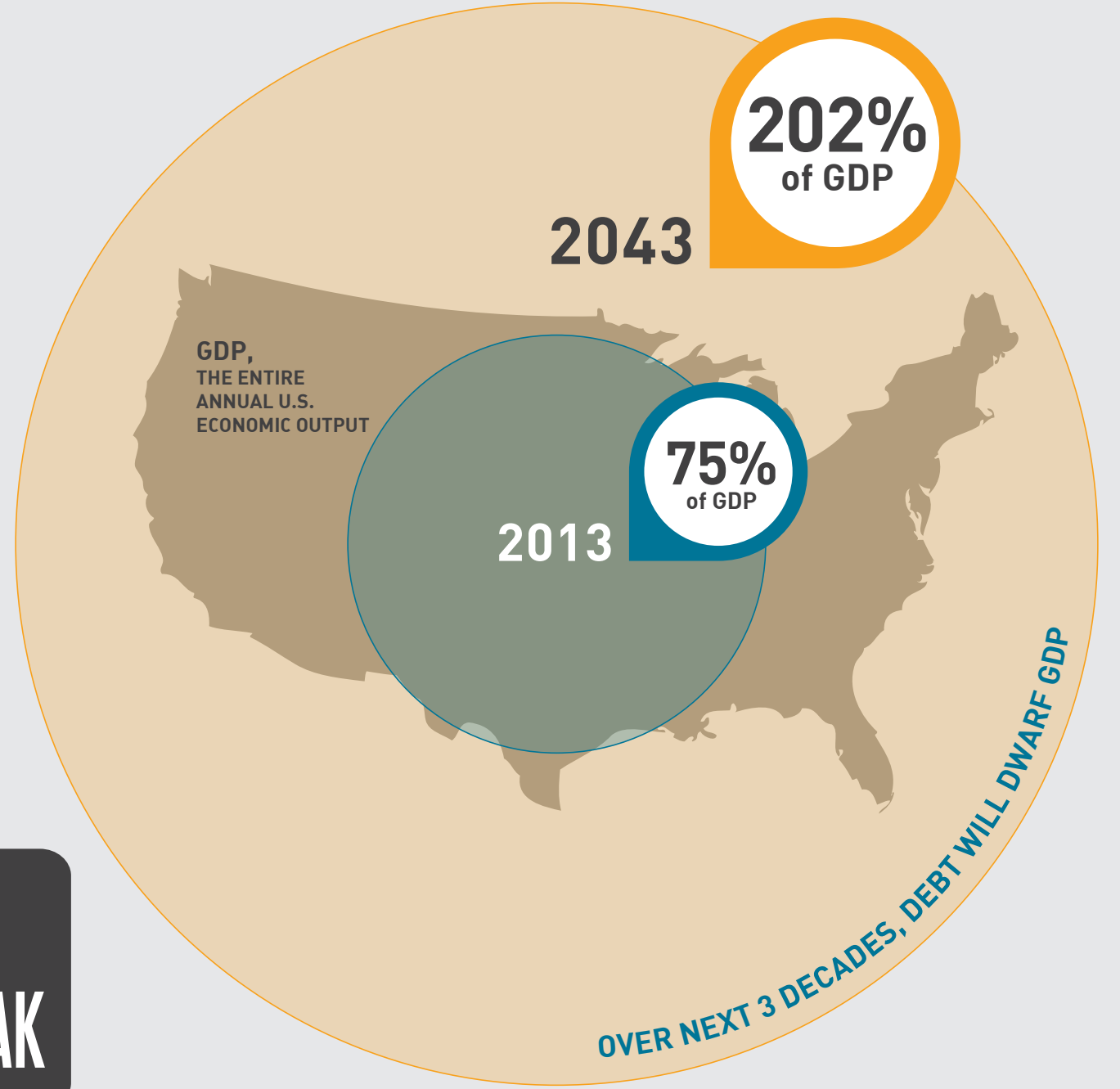
WHY LONG-TERM DEBT MATTERS NOW

Despite policy changes and slowing health care costs, federal debt is still projected to climb to unsustainable levels.

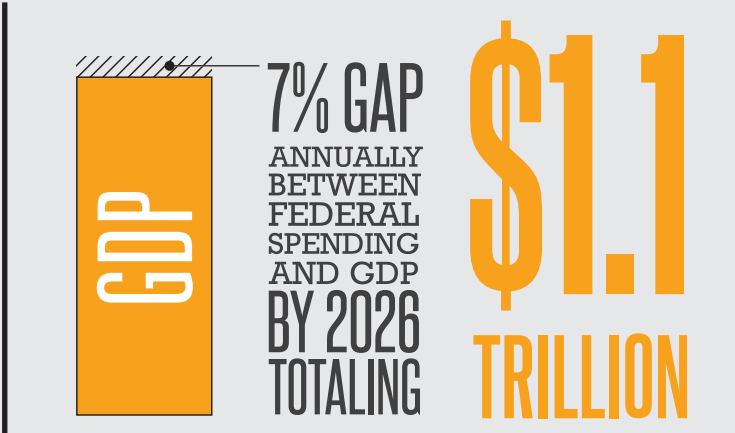
Healthcare is the major driver of the projected federal spending growth over the long term.



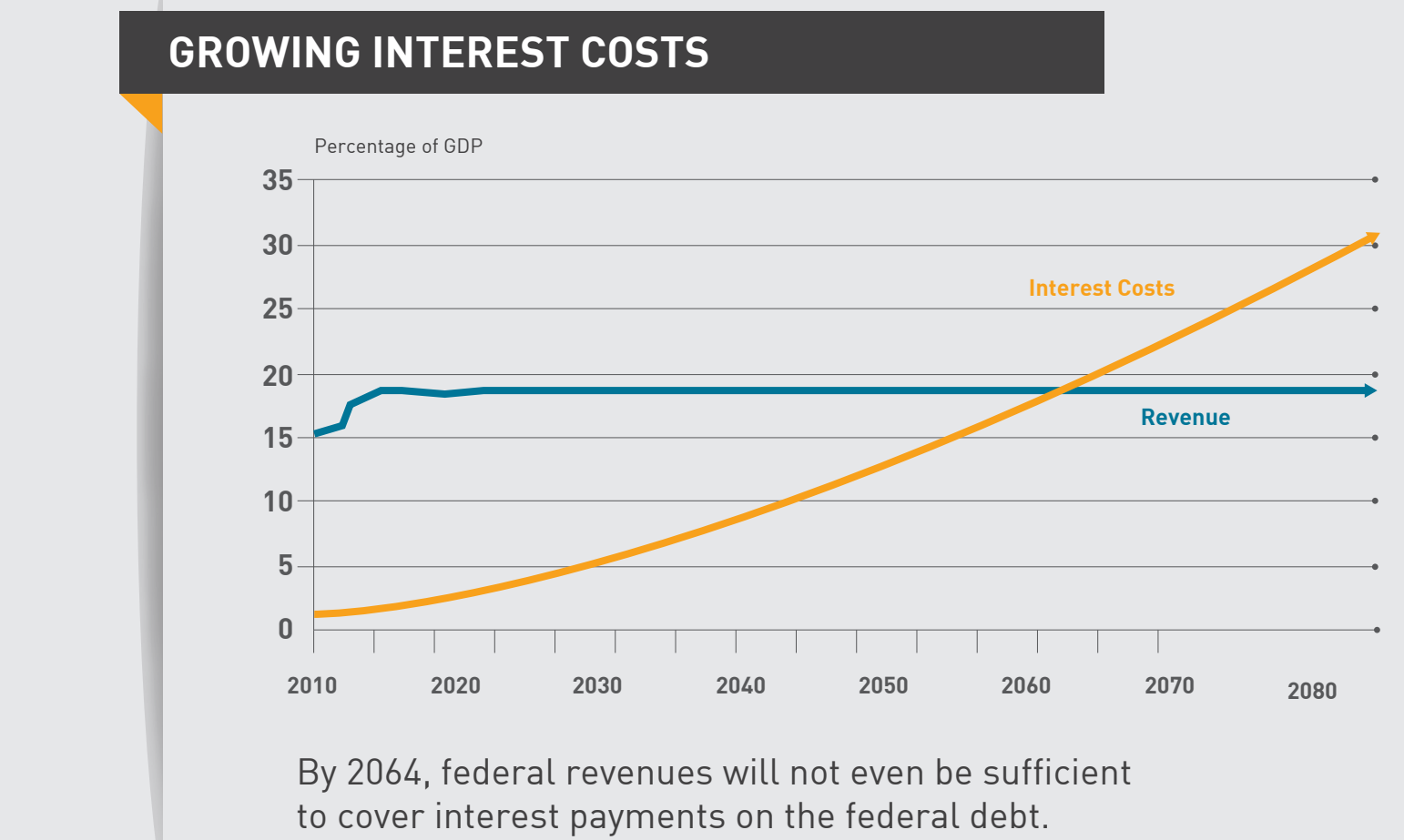
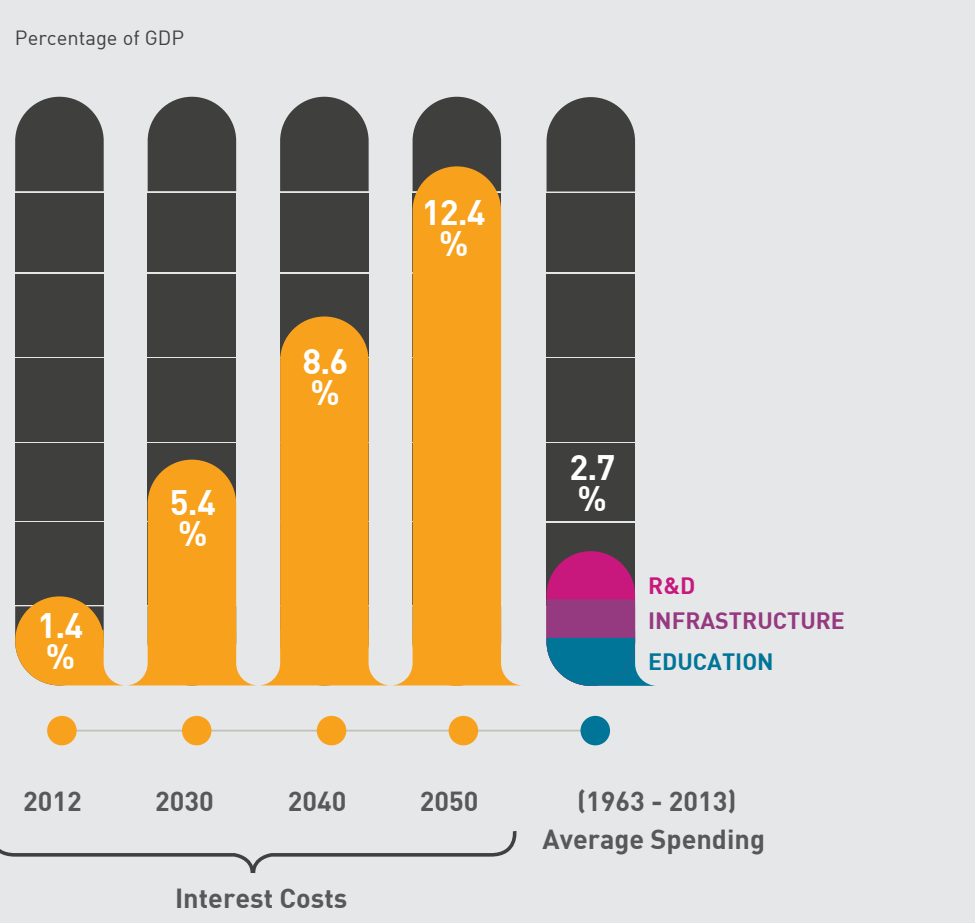
PUBLICLY HELD DEBT
PROJECTED TO RISE ABOVE
200%
OF GDP



IN JUST 13 YEARS, Medicare's trust fund is expected to run out of money and the Social Security trust fund will be exhausted by 2033.



BY 2040, INTEREST COSTS ON THE DEBT ARE PROJECTED TO BE MORE THAN 3X WHAT THE FEDERAL GOVERNMENT HAS HISTORICALLY SPENT ON EDUCATION, R&D, AND INFRASTRUCTURE COMBINED



Read the whole story at pgpf.org/whydebttmatters